

# Subject SP7

## Corrections to 2023 study material

### 0 Introduction

This document contains details of any errors and ambiguities that have been brought to our attention in the Subject SP7 study materials for the 2023 exams. We will incorporate these changes into the study material each year. We are always happy to receive feedback from students, particularly details concerning any errors, contradictions or unclear statements in the courses. If you have any such comments on this course please email them to [SP7@bpp.com](mailto:SP7@bpp.com).

You may also find it useful to refer to the Subject SP7 threads on the ActEd Discussion Forum. (You can reach the Forums by clicking on the 'Discussion Forums' button at the top of the ActEd homepage, or by going to [www.acted.co.uk/forums/](http://www.acted.co.uk/forums/).)

This document was last updated on **15 September 2022**.

# 1 Course Notes

## Chapter 25

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*(added on 15 September 2022)*

In the list of advantages and disadvantages at the end of Section 3.3, there is a typo in the first disadvantage, which should read as follows:

- **all the issues described previously in this chapter in relation to inwards reinsurance, still apply for non-proportional business (complexity, eg order of operation of contracts, types of cover)**